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Power Solutions International Strengthens Global Business Development Team With Strategic New Hires

WOOD DALE, Ill., April 15, 2014 (GLOBE NEWSWIRE) -- Power Solutions International, Inc. (PSI) (Nasdaq:PSIX), a leader in the design, engineering and manufacture of emissions-certified alternative-fuel and conventional power systems, today announced the appointments of Richard Nielsen and Peter Ridgen to its global business development team.

Richard Nielsen has accepted the position of Executive Vice President of Global Business Development, effective April 14, 2014. Mr. Nielsen most recently served as a Corporate Officer as well as the Executive Director of Industrial Sales and Marketing at Fuel System Solutions/IMPCO Technologies, Inc. (Nasdaq:FSYS), the alternative-fuel components and systems provider. For over a decade, he played a key role in building IMPCO's industrial business. Prior to assuming that position at the company in July 2012, he served as Executive Vice President of Sales and Marketing, beginning in October 2011. Mr. Nielsen joined IMPCO in 1998 as the Director of Sales and Marketing and rose to General Manager in January 2009.

"I'm extremely happy to be joining Power Solutions International. I've always regarded PSI as a leader in the on-road/off-road power systems market arena," said Mr. Nielsen. "During my career, I've competed against PSI at all levels and in all markets throughout the world. No longer will we be competitors. It's an exceptional opportunity for me to combine my expertise and market knowledge to strengthen PSI's existing relationships and open up new markets in established and emerging growth regions," stated Mr. Nielsen.

Peter Ridgen has been named Senior Sales Manager - Asia. Mr. Ridgen most recently held the position of Senior Sales Manager for the Mobile Industrial Division of IMPCO Technologies Inc., a position he assumed in 2007. He was responsible for existing accounts and new business development in North America, China and Korea. Prior to joining IMPCO, Mr. Ridgen served as Director of Sales and Marketing for Curtiss Wright Controls, a Canadian aerospace components company. Previously he served as Sales Manager for Hypernetics Limited - Aerospace products.

"I'm excited and looking forward to being part of the Power Solutions International team. My background in industrial marketing and new business development is a perfect fit to help PSI pursue growth in developing alternative-fuel markets," said Mr. Ridgen.

"We're excited about adding talented executives of the caliber of Rick and Peter to our team," said Gary Winemaster, Chief Executive Officer and President of PSI. "They bring tremendous, in-depth experience and longstanding industry relationships and will be key contributors to PSI's future success."

For more information on PSI, visit <http://www.psiengines.com>.

About Power Solutions International, Inc.

Power Solutions International, Inc. (PSI) is a leader in the design, engineering and manufacture of emissions-certified, alternative-fuel power systems. PSI provides integrated turnkey solutions to leading global original equipment manufacturers in the industrial and on-road markets. The company's unique in-house design, prototyping, engineering and testing capacities allows PSI to customize clean, high-performance engines that run on a wide variety of fuels, including natural gas, propane, biogas, diesel and gasoline.

PSI develops and delivers complete .97 to 22 liter power systems, including the new 8.8 liter engine aimed at the industrial and on-road markets, including: medium duty fleets, delivery trucks, school buses and garbage/refuse trucks. PSI power systems are currently used worldwide in power generators, forklifts, aerial lifts, and industrial sweepers, as well as in oil and gas, aircraft ground support, agricultural and construction equipment.

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